

Progressive Property & Construction Daily



30 October 2020: TON | Mortgage approvals hit 13-year high | Fortnight ahead

A round-up of market statements, news, economics and views from the property and construction sectors

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Company news

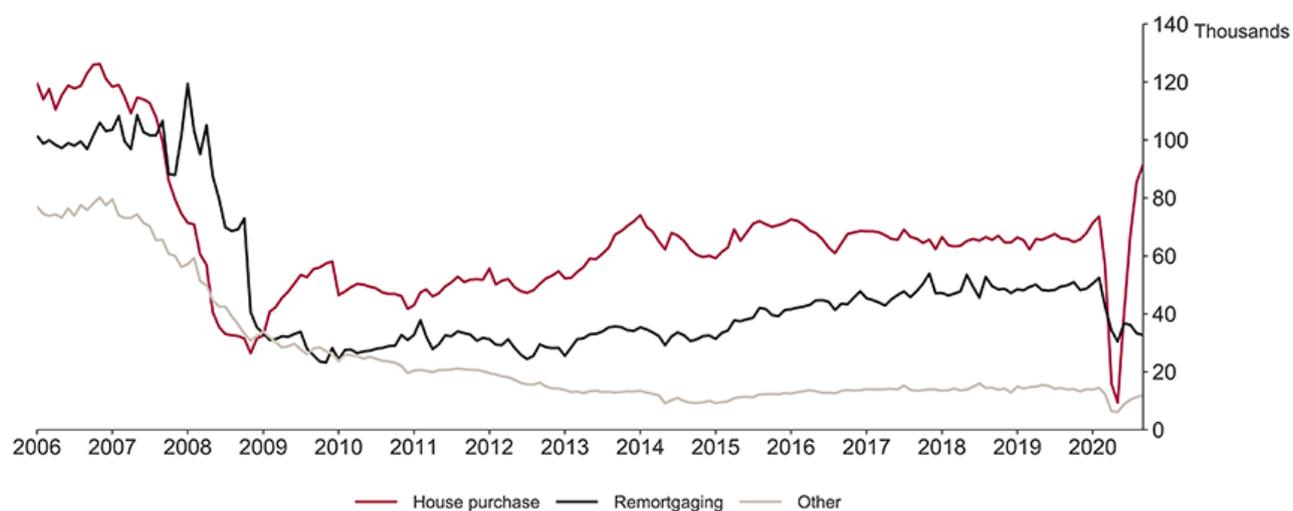
Titon Holdings (TON, 86p, £10m mkt cap)

International manufacturer and supplier of ventilation systems and window and door hardware. CEO succession. David Ruffell has agreed with the board that he will step down from his role as CEO and leave Titon on 30 April 2021 after 33 years with the group. The search for a new CEO has commenced and he will remain in the role until this date to ensure a smooth transition.

Economic data

Home loans. Mortgage approvals for home buyers rose to a 13-year high in September, according to the Bank of England ([link](#)). The number of mortgage approvals for house purchase rose by 7% on a seasonally-adjusted basis in September, to 91,500 from 85,500 in August and is 24% higher than approvals in February

2020, just before the pandemic struck. Approvals in September were around 10 times higher than the trough of 9,300 approvals in May.



Fortnight ahead

Construction & property: company and economic news

3 Nov	Warehouse REIT (WHR)	HY results
5	Howden Joinery Grp (HWDN)	Trading update
	Bank of England	MPC rates
	IHS Markit / CIPS	UK Construction PMI
6	Redrow (RDW)	AGM
	Halifax	House prices
10	Persimmon (PSN)	Trading update
	Land Securities Group (LAND)	HY results
11	Taylor Wimpey (TW.)	Trading update
	Supermarket Income REIT (SUPR)	AGM
12	RICS	Residential Mkt Survey
13	Galliford Try (GFRD)	AGM

Sources: Companies, Sharecast, Factset, Progressive Equity Research

Prices are as at the previous day's close.

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